

STATE OF NEW HAMPSHIRE
 COMPARATIVE STATEMENT OF UNDESIGNATED SURPLUS

COMBINED GENERAL AND EDUCATION TRUST FUNDS

(Dollars in Thousands)

	FY 2023		FY 2024		FY 2025		
	Governor	H Finance	Governor	H Finance	Governor	H Finance	
1 <u>Beginning Balance, July 1</u>	\$ 361,300	\$ 361,417	\$ 221,000	\$ 183,785	\$ 266,500	\$ 164,751	1
2							2
3 <u>Revenues:</u>							3
4 Estimated Revenues	3,157,800	3,115,100	3,190,900	3,134,000	3,166,900	3,135,500	4
5 Revenue Adjustments	-	-	(28,900)	(6,100)	(28,900)	(25,500)	5
6 Total Revenues	3,157,800	3,115,100	3,162,000	3,127,900	3,138,000	3,110,000	6
7							7
8 <u>Appropriations:</u>							8
9 Budget Appropriations	(2,801,000)	(2,801,000)	(3,043,600)	(3,074,843)	(3,094,200)	(3,167,890)	9
10 Appropriation Adjustments	(533,000)	(557,070)	(146,400)	(145,591)	(187,578)	(167,344)	10
11 <i>Less Lapses</i>	129,900	109,368	73,500	73,500	112,700	112,700	11
12 Total Appropriations	(3,204,100)	(3,248,702)	(3,116,500)	(3,146,934)	(3,169,078)	(3,222,534)	12
13							13
14 Current Year Balance	(46,300)	(133,602)	45,500	(19,034)	(31,078)	(112,534)	14
15							15
16 Cumulative Ending Balance, June 30	315,000	227,815	266,500	164,751	235,422	52,217	16
17							17
18 <i>Transfer (To)/From Rainy Day Fund</i>	(94,000)	(44,030)	-	-	(87,422)	(52,217)	18
19							19
20 Balance After Transfers, June 30	\$ 221,000	\$ 183,785	\$ 266,500	\$ 164,751	\$ 148,000	\$ -	20
24							24
25 Rainy Day Fund Balance	\$ 253,900	\$ 203,930	\$ 253,900	\$ 203,930	\$ 341,322	\$ 256,147	25
26 Rainy Day Fund Balance at 06/30/22 = \$159,900,000							26

STATE OF NEW HAMPSHIRE
COMPARATIVE STATEMENT OF UNDESIGNATED SURPLUS

GENERAL FUND

(Dollars in Thousands)

	FY 2023		FY 2024		FY 2025		
	Governor	H Finance	Governor	H Finance	Governor	H Finance	
1 <u>Beginning Balance, July 1</u>	\$ 253,300	\$ 253,379	\$ -	\$ -	\$ 46,500	\$ 86,311	1
2							2
3 <u>Revenues:</u>							3
4 Estimated Revenues	1,948,500	1,943,100	1,898,600	1,870,300	1,872,600	1,862,400	4
5 Schedule 2 Adjustments	-	-	46,100	217,000	45,900	199,350	5
6 Total Revenues	1,948,500	1,943,100	1,944,700	2,087,300	1,918,500	2,061,750	6
7							7
8 <u>Appropriations:</u>							8
9 Budget Appropriations	(1,732,100)	(1,732,100)	(1,837,800)	(1,938,898)	(1,877,700)	(2,018,635)	9
10 Schedule 2 Adjustments	(505,600)	(529,717)	(133,900)	(135,591)	(112,578)	(147,344)	10
11 <i>Less Lapse Estimate</i>	129,900	109,368	73,500	73,500	112,700	112,700	11
12 <i>Lapse Estimate %*</i>	-5.8%	-4.8%	-3.7%	-3.5%	-5.7%	-5.2%	12
13 Total Appropriations	(2,107,800)	(2,152,449)	(1,898,200)	(2,000,989)	(1,877,578)	(2,053,279)	13
14							14
15 Current Year Balance	(159,300)	(209,349)	46,500	86,311	40,922	8,471	15
16							16
17 Cumulative Ending Balance, June 30	94,000	44,030	46,500	86,311	87,422	94,782	17
18							18
19 Transfer (To)/From Education Trust Fund	-	-	-	-	-	(42,565)	19
20							20
21 Net Cumulative Ending Balance, June 30	94,000	44,030	46,500	86,311	87,422	52,217	21
22							22
23 <i>Transfer (To)/From Rainy Day Fund</i>	(94,000)	(44,030)	-	-	(87,422)	(52,217)	23
24							24
25 Balance After Transfers, June 30	\$ -	\$ -	\$ 46,500	\$ 86,311	\$ -	\$ -	25
26							26
27							27
28 Rainy Day Fund Balance	\$ 253,900	\$ 203,930	\$ 253,900	\$ 203,930	\$ 341,322	\$ 256,147	28
29 Rainy Day Fund Balance at 06/30/22 = \$159,900,000							29

STATE OF NEW HAMPSHIRE

SCHEDULE 1

LBA

COMPARATIVE STATEMENT OF REVENUE

3/29/2023

GENERAL FUND

(Dollars in Thousands)

FY 2023

FY 2024

FY 2025

Governor

H Finance

Governor

H Finance

Governor

H Finance

1	Business Profits Tax	\$ 688,200	\$ 701,100	\$ 692,200	\$ 674,200	\$ 690,000	\$ 682,600	1
2	Business Enterprise Tax	70,100	63,600	33,600	32,700	33,500	33,100	2
3	Subtotal	\$ 758,300	\$ 764,700	\$ 725,800	\$ 706,900	\$ 723,500	\$ 715,700	3
4	Meals & Rooms	293,300	295,700	288,700	300,200	288,700	309,300	4
5	Tobacco Tax	123,100	123,100	131,900	128,600	131,900	126,800	5
6	Transfers from Liquor Sales	135,000	130,000	135,000	135,900	135,000	135,600	6
7	Interest & Dividends Tax	135,000	135,000	112,800	112,800	89,400	89,400	7
8	Insurance Tax	140,000	139,000	139,000	139,000	142,000	142,000	8
9	Communications Tax	28,900	28,900	28,900	28,900	28,900	28,900	9
10	Real Estate Transfer Tax	162,900	153,100	162,000	144,100	162,000	144,100	10
11	Court Fines & Fees	13,000	13,800	14,000	13,900	14,300	14,100	11
12	Securities Revenue	45,000	45,000	45,800	45,800	46,600	46,600	12
13	Beer Tax	13,200	13,200	13,200	13,200	13,200	13,200	13
14	Other	97,000	97,000	99,000	99,000	94,600	94,600	14
15	Tobacco Settlement	2,000	2,000	-	-	-	-	15
16	Medicaid Recovery	1,800	2,600	2,500	2,000	2,500	2,100	16
17	Subtotal	\$ 1,948,500	\$ 1,943,100	\$ 1,898,600	\$ 1,870,300	\$ 1,872,600	\$ 1,862,400	17

STATE OF NEW HAMPSHIRE		SCHEDULE 2				LBA		
ADJUSTMENTS - SCHEDULE 2						3/29/2023		
GENERAL FUND								
(Dollars in Thousands)								
		FY 2023		FY 2024		FY 2025		
		Governor	H Finance	Governor	H Finance	Governor	H Finance	
1	REVENUE ADJUSTMENTS:							1
2	BPT GF/ETF Split (GF - Gov 65%, House 77.5%)			(131,600)	(23,200)	(131,200)	(23,500)	2
3	BET GF/ETF Split (GF - Gov 65%, House 77.5%)			206,600	246,300	206,000	249,400	3
4	Communications Services Tax Repeal			(28,900)		(28,900)		4
5	Interest & Dividends Tax - January 1, 2025 Repeal						(17,400)	5
6	DRA Multi-State Auditors Revenue						1,950	6
7	Liquor Revenue - Granite Advantage/Governor's Commission				(6,100)		(11,100)	7
8	TOTAL REVENUE ADJUSTMENTS	\$ -	\$ -	\$ 46,100	\$ 217,000	\$ 45,900	\$ 199,350	8
9								9
10	APPROPRIATION ADJUSTMENTS:							10
11	Statutory/Fiscal/G&C Estimated Appropriations	(15,900)	(25,742)					11
12	2022 Legislative Specials	(265,200)	(265,200)					12
13	Adjustments to Governor's Surplus Statement (rounding, etc.)	(53)		(374)		(2,865)		13
14	SB 1 - Sununu Youth Services Center (Ch. 1, L'23)		(1,900)					14
15	HB 384 - Legislative Parking Garage		(22,500)					15
16	HB 504 - Adult Parole Board		(103)					16
17								17
18	Administrative Services - Purchase 2 Granite Place	(21,000)	(21,000)					18
19	Administrative Services - Legislative Parking Garage	(15,000)						19
20	Administrative Services - State ERP Upgrades	(7,800)	(7,800)					20
21	Administrative Services - State Employee Payraise			(44,900)	(44,900)	(54,778)	(54,778)	21
22	Agriculture - Electronic Licensing				(360)			22
23	Corrections - New State Prison Design and Site Survey	(10,000)	(10,000)					23
24	Corrections - NH State Prison Fund FY24			(40,000)				24
25	Corrections - Computers and IT Infrastructure	(1,340)	(1,340)					25
26	DBEA - Regulatory Review, Reduction and Gvt Efficiency			(750)		(750)		26
27	DBEA - InvestNH	(30,000)	(15,000)					27
28	DNCR - Christa McAuliffe Memorial	(500)	(100)					28
29	DNCR - State Library Book Removal and Storage	(1,000)	(1,000)					29
30	DNCR - Historic Sites Fund			(450)		(459)		30
31	DoIT - Chief Privacy Officer				(94)		(100)	31
32	Energy - Regional Advocacy Fund	(250)	(250)					32
33	Environmental Services - Solid Waste Management Fund		(2,000)					33

STATE OF NEW HAMPSHIRE		SCHEDULE 2				LBA		
ADJUSTMENTS - SCHEDULE 2						3/29/2023		
GENERAL FUND								
(Dollars in Thousands)								
		FY 2023		FY 2024		FY 2025		
		Governor	H Finance	Governor	H Finance	Governor	H Finance	
34	Environmental Services - State Water Pollution Control	(27,900)	(27,900)					34
35	Environmental Services - PCB Contamination	(6,000)	(1,000)					35
36	Environmental Services - Waste Management Specialist						(98)	36
37	NHHFA - Affordable Housing Fund	(25,000)	(15,000)					37
38	NHRS - Unfunded Accrued Liability Paydown		(50,000)					38
39	NHRS - Group II Retirement Transition Provisions				(25,000)		(25,000)	39
40	NHRS - Group II COLAs		(9,000)					40
41	NHRS - Call Firefighter Benefits			(40)	(40)			41
42								42
43	CCSNH - Dual and Concurrent Enrollment			(2,000)	(3,250)	(2,000)	(3,250)	43
44	CCSNH - Workforce Credential Programs		(2,000)					44
45	CCSNH - Tuition "Reset" Promise Program				(3,000)		(3,000)	45
46	CCSNH - Math Learning Communities				(200)		(200)	46
47	Education - Computer Science Professional Development	(4,955)	(4,955)					47
48	Education - Data Analyst Position				(184)		(182)	48
49	Education - NH Civics Textbook Creation	(2,000)						49
50	Education - Teacher of the Year Program	(250)	(250)					50
51	Education - National Student Clearinghouse		(150)					51
52	Education - Sugar River Valley CTE				(12,515)			52
53	Safety - Body-Worn and Dashboard Camera	(1,005)	(1,005)					53
54	Safety - Contact Person Notification				(50)			54
55	Safety - Northern Border Alliance Fund	(1,435)	(1,435)					55
56	Safety - Program Assistant II Position			(72)	(72)	(74)	(74)	56
57	Safety - Substance Abuse Enforcement			(204)	(204)	(204)	(204)	57
58	Safety - County and Local Substance Abuse Enforcement			(834)	(834)	(834)	(834)	58
59	Safety - State and Local Cybersecurity Grants			(1,256)	(1,256)	(1,614)	(1,614)	59
60	Safety - State Police Cruisers	(3,510)	(3,510)					60
61	Safety - Bail Status System		(1,000)					61
62	Transportation/Safety - Highway Fund Support		(10,000)					62
63	UNH - Interoperability Lab (Blockchain)	(1,500)	(1,500)					63
64	UNH - Whittemore Center Renovation and Expansion	(8,000)	(6,000)					64
65								65
66	DHHS - Back of Budget Reduction				11,700		11,700	66

STATE OF NEW HAMPSHIRE		SCHEDULE 2						LBA
ADJUSTMENTS - SCHEDULE 2								3/29/2023
GENERAL FUND								
(Dollars in Thousands)								
		FY 2023		FY 2024		FY 2025		
		Governor	H Finance	Governor	H Finance	Governor	H Finance	
67	DHHS - New YDC Construction	(10,000)						67
68	DHHS - Recovery Friendly Workplace	(2,054)						68
69	DHHS - Governor's Commission Student Assistance			(1,500)		(1,500)		69
70	DHHS - Juvenile Peer-to-Peer Grief Support	(1,500)						70
71	DHHS - Choose Love Program			(250)	(250)	(250)	(250)	71
72	DHHS - Sununu Youth Services Center Operations			(11,104)		(11,396)		72
73	DHHS - Unclassified Positions			(141)	(141)	(141)	(141)	73
74	DHHS - Choices for Independence			(4,750)	(4,750)	(10,350)	(10,350)	74
75	DHHS - MMIS Maintenance	(20,532)						75
76	DHHS - Elevated Enrollment Unwinding	(16,359)	(16,359)					76
77	DHHS - Integrated Eligibility System Audit	(839)						77
78	DHHS - District Office Move	(533)	(533)					78
79	DHHS - NHH Vehicles and Equipment	(200)	(200)					79
80	DHHS - IT Automated Solutions Analysis	(1,500)	(1,500)					80
81	DHHS - IT Automated Solutions Implementation	(1,950)	(1,950)					81
82	DHHS - Food Stamp Eligibility Legacy Database	(125)	(125)					82
83	DHHS - Switches, Routers, and Wireless Access Points	(410)	(410)					83
84	DHHS - TANF MOE			(3,000)	(2,500)	(3,000)	(2,500)	84
85	DHHS - Family Resource Centers			(1,000)		(1,000)		85
86	DHHS - Nutrition and Transportation Service Rates			(3,405)	(3,405)	(3,405)	(3,405)	86
87	DHHS - Foster Care Rates			(870)	(870)	(958)	(958)	87
88	DHHS - Medicaid Rate Increases			(17,000)	(12,000)	(17,000)	(12,000)	88
89	DHHS - Medicaid Provider Rate Increases				(30,080)		(40,106)	89
90	DHHS - DHHS Privacy Obligations				(300)			90
91	DHHS - Medicaid Children and Pregnant Women				(336)			91
92	DHHS - Medicaid Postpartum Health Care Services				(200)			92
93	DHHS - Merrimack Kidney Cancer Study				(500)			93
94	TOTAL APPROPRIATION ADJUSTMENTS	\$ (505,600)	\$ (529,717)	\$ (133,900)	\$ (135,591)	\$ (112,578)	\$ (147,344)	94

STATE OF NEW HAMPSHIRE

COMPARATIVE STATEMENT OF FUND BALANCE

EDUCATION TRUST FUND

(Dollars in Thousands)

	FY 2023		FY 2024		FY 2025		
	Governor	H Finance	Governor	H Finance	Governor	H Finance	
1 <u>Beginning Balance, July 1</u>	\$ 108,000	\$ 108,038	\$ 221,000	\$ 183,785	\$ 220,000	\$ 78,440	1
2							2
3 <u>Revenues:</u>							3
4 Estimated Revenues	1,209,300	1,172,000	1,292,300	1,263,700	1,294,300	1,273,100	4
5 Schedule 4 Adjustments	-	-	(75,000)	(223,100)	(74,800)	(224,850)	5
6 Total Revenue	1,209,300	1,172,000	1,217,300	1,040,600	1,219,500	1,048,250	6
7							7
8 <u>Appropriations:</u>							8
9 Budget Appropriations	(1,068,900)	(1,068,900)	(1,205,800)	(1,135,945)	(1,216,500)	(1,149,255)	9
10 Schedule 4 Adjustments	(27,400)	(27,353)	(12,500)	(10,000)	(75,000)	(20,000)	10
11 <i>Less Lapse Estimate</i>	-	-	-	-	-	-	11
12 Total Appropriations	(1,096,300)	(1,096,253)	(1,218,300)	(1,145,945)	(1,291,500)	(1,169,255)	12
13							13
14 Current Year Balance	113,000	75,747	(1,000)	(105,345)	(72,000)	(121,005)	14
15							15
16 Cumulative Ending Balance, June 30	221,000	183,785	220,000	78,440	148,000	(42,565)	16
17							17
18 <i>Transfer (To)/From General Fund</i>	-	-	-	-	-	42,565	18
19							19
20 Balance After Transfers, June 30	\$ 221,000	\$ 183,785	\$ 220,000	\$ 78,440	\$ 148,000	\$ -	20

STATE OF NEW HAMPSHIRE

SCHEDULE 3

LBA

COMPARATIVE STATEMENT OF REVENUE

3/29/2023

EDUCATION TRUST FUND

(Dollars in Thousands)

FY 2023

FY 2024

FY 2025

Governor

H Finance

Governor

H Finance

Governor

H Finance

1	Business Profits Tax	\$ 160,400	\$ 163,400	\$ 170,200	\$ 165,800	\$ 169,700	\$ 167,900	1
2	Business Enterprise Tax	338,300	306,900	336,000	327,300	335,000	331,400	2
3	Subtotal	\$ 498,700	\$ 470,300	\$ 506,200	\$ 493,100	\$ 504,700	\$ 499,300	3
4	Meals & Rooms	12,700	12,800	8,900	9,300	8,900	9,600	4
5	Tobacco Tax	96,800	96,800	88,000	85,800	88,000	84,600	5
6	Real Estate Transfer Tax	80,100	75,400	81,000	70,900	81,000	70,900	6
7	Transfer from Lottery	170,800	170,800	158,000	158,000	163,000	163,000	7
8	Tobacco Settlement	40,000	40,000	40,000	40,000	38,500	38,500	8
9	Utility Property Tax	47,100	42,800	47,100	43,500	47,100	44,100	9
10	Statewide Education Property Tax (SWEPT)	263,100	263,100	363,100	363,100	363,100	363,100	10
11	Total	\$ 1,209,300	\$ 1,172,000	\$ 1,292,300	\$ 1,263,700	\$ 1,294,300	\$ 1,273,100	11

STATE OF NEW HAMPSHIRE		SCHEDULE 4						LBA
ADJUSTMENTS - SCHEDULE 2								3/29/2023
EDUCATION TRUST FUND								
(Dollars in Thousands)								
		FY 2023		FY 2024		FY 2025		
		Governor	H Finance	Governor	H Finance	Governor	H Finance	
1	REVENUE ADJUSTMENTS:							1
2	BPT GF/ETF Split (ETF - Gov 35%, House 22.5%)			131,600	23,200	131,200	23,500	2
3	BET GF/ETF Split (ETF - Gov 35%, House 22.5%)			(206,600)	(246,300)	(206,000)	(249,400)	3
4	DRA Multi-State Auditor Position Revenue						1,050	4
5	TOTAL REVENUE ADJUSTMENTS	\$ -	\$ -	\$ (75,000)	\$ (223,100)	\$ (74,800)	\$ (224,850)	5
6								6
7	APPROPRIATION ADJUSTMENTS:							7
8	Statutory/Fiscal/G&C Estimated Appropriations	(12,700)	(12,660)					8
9	2022 Legislative Specials	(14,700)	(14,693)					9
10	CTE Renovation Projects - Sugar River Valley			(12,500)				10
11	School Building Aid Fund					(75,000)		11
12	Free and Reduced Lunch Eligibility Set Aside				(10,000)		(20,000)	12
13	TOTAL APPROPRIATION ADJUSTMENTS	\$ (27,400)	\$ (27,353)	\$ (12,500)	\$ (10,000)	\$ (75,000)	\$ (20,000)	13